



CMD Communique

Geeta Kapur

Chairman & Managing Director

“The things you do for yourself are gone when you are gone, but the things you do for others remain as your legacy.”

- Kalu Ndukwe Kalu

Dear SJVNites,

It is with great honor that I have stepped into the role of Chairman and Managing Director, inheriting the rich legacy sculpted by my esteemed predecessors. It is my privilege to carry forward the flambeau of vision lit by them that has propelled SJVN to newer pinnacles of success. To continue this saga of success and glory, I exhort you all to march forward in this journey with enthusiasm and continued support.

SJVN is what it is today because of your unwavering faith in Shared Vision, relentless drive to excel, and infectious energy which continues to illuminate the path of the company's glorious future. It is this very ethos and

collective commitment that has earned SJVN the esteemed recognition as a 'Great Place To Work', certified by Great Place To Work, India on 12th January, 2024. This prestigious recognition signifies SJVN's unwavering commitment to foster a positive and supportive work environment for its employees.

Our recent accolades underscore the commitment to excellence. From receiving the SCOPE Excellence Award in Institutional Category II and SCOPE Meritorious Award for Corporate Social Responsibility & Responsiveness and IEI Industry Excellence Silver Award 2023 to being honored with the Diamond Award for Large Scale Solar Project Developer of Year in Uttar Pradesh in the PSU category, each accolade reaffirms this dedication.

In a significant development, SJVN commissioned its ninth

power project 75 MW Gurhah Solar Power Station and the installed capacity of the company now stands at 2227 MW. The project will generate 159.77 million units in first year and 3716 million units over a period of 25 years. The project has been developed at the cost of Rs. 408.42 Crores and the revenue earning from the energy generated is around Rs. 48 crores per annum.

Adding to its kitty, SJVN has secured two 100 MW Solar Power Projects through e-Reverse Auctions conducted by Gujarat Urja Vikas Nigam Limited. SJVN achieved a 100 MW Solar Project @ Rs 2.63/Unit and another 100 MW Solar Project @ Rs 2.54/Unit on Build Own and Operate basis.

Entering 2024 with a strong resolve for financial growth, SJVN secured Rs.10,000 Crores Construction Finance Facility to fund its upcoming renewable power projects from a group of

leading domestic & international lenders. The Construction Finance Facility is a unique and first of its kind transaction undertaken by a PSU entity and Public Sector Banks. This will help in making the finances readily available for all the upcoming RE projects of SJVN.

It fills me with joy to share that the Ministry of Power has approved the formation of two Joint Venture companies for the development of Renewable Projects in India. SJVN will be the leading partners in the Joint Venture with Maharashtra State Power Generation Company Limited for development of 5000 MW capacity RE projects. SJVN Green Energy Limited will be the leading partner in the Joint Venture with Assam Power Distribution Company Limited for initially developing 1000 MW capacity RE projects in the state of Assam.

Extending our presence in the Technical Consultancy services, SJVN has inked a Memorandum of Understanding with National Highways Authority of India (NHAI). SJVN will review slope protection works at various locations, particularly on the hillside from Parwanoo-Solan-Shimla section of NH-05, Kullu Manali Highway, and various NHAI projects situated in Himachal Pradesh. SJVN will also offer Design Review

Services, Peer Review Services, and Technical Vetting of Designs of NHAI and will monitor the construction works while recommending quality control tests and construction methodologies as per requirement.

Sharing the progress of our projects, in 900 MW Arun-III HEP in Nepal, heading excavation is about to be completed & substantial benching and lining works in HRT and widening of Pressure Shaft – 2 have been done. Also, Tower Foundation and Erection works for 400 kV Transmission Line is also in progress. The erection works of Dhalkebar Sub Station is in advanced stage of completion.

In 66 MW Dhaulasidh HEP, the works of Dam Concreting and Power House Concreting are ongoing. The works of Flood Protection Wall is on war footing so as to complete the work before the on-set of monsoon season.

In 210 MW Luhri Stage-1 HEP, works of Dam excavation, Power House excavation and TRC excavation are in advance stage of completion.

In 382 MW Sunni Dam HEP, activities related to Diversion tunnel & diversion works are completed. Also, the river has been diverted which will facilitate in excavation works of the Dam.

In 1320 MW BTPP, testing of 400 kV GAS Insulated Switchyard is under progress. In addition to this, stringing works of 400 kV line have been completed and

220 kV line stringing works are in progress.

In renewable projects, Contract Agreements have been signed for the Balance of System of 360 MW Solar Power Project in Bhuj, Gujarat, 200 MW Phase–XVII Khavda SPP in Gujarat and 75 MW Jamui SPP in Bihar. Activities such as Installation of Solar PV Modules, Launching of Solar PV Modules assembly and Module Mounting Structure erection are in progress in 1000 MW Bikaner SPP, 100 MW Raghnesda SPP, 90 MW Omkareshwar Floating SPP and 50 MW Gujrai SPP. In 70 MW Bagodra SPP, the erection of Substation gantry tower has commenced.

Stepping up our efforts through CSR Foundation, SJVN has entered into a Memorandum of Understanding with Artificial Limb Manufacturing Corporation of India for distribution of aids and assistive devices to Divyangjan around Sunni Dam HEP and LHEP-1 areas falling in districts Shimla, Kullu and Mandi at the cost of Rs 40 Lakh.

Fueled by our collective resolve to steer SJVN to achieve the Mission of 12000 MW by 2026 along with Shared Vision of 25000 MW by 2030 & 50000 MW by 2040, let's continue to work unitedly and contribute to the glorious success saga of SJVN.

(Geeta Kapur)

Chairman & Managing Director



HYDRO POWER



SOLAR POWER



WIND POWER



THERMAL POWER



POWER TRANSMISSION & TRADING